



UT LIMITED
Registered Office : 14, Princep Street, Kolkata-700 072

**Unaudited Financial Results for the three months
and the nine months ended 31st December,2010**

Particulars	(Rupees in lacs)				
	3 Months ended 31st December, 2010 (Unaudited)	3 Months ended 31st December, 2009 (Unaudited)	9 Months ended 31st December, 2010 (Unaudited)	9 Months ended 31st December, 2009 (Unaudited)	Previous Accounting Year ended 31st March, 2010 (Audited)
1 (a) Gross Sales/Income from Operations	999.98	1,998.49	4,536.02	6,016.06	8,350.92
Less : Excise Duty	90.03	119.03	383.71	389.36	575.12
Net Sales/Income from Operations	909.95	1,879.46	4,152.31	5,626.70	7,775.80
(b) Other Operating Income	0.82	0.15	12.20	8.37	65.99
Total Operating Income	910.77	1,879.61	4,164.51	5,635.07	7,841.79
2 Expenditure					
a) (Increase)/Decrease in stock in trade and work in progress	(104.65)	(42.81)	(260.55)	(156.66)	(152.45)
b) Consumption of raw materials	585.37	1,459.36	2,387.73	3,175.51	4,207.59
c) Purchase of traded goods	-	(164.28)	275.36	768.13	796.97
d) Employees cost	299.27	274.32	892.88	789.91	1,058.88
e) Depreciation	62.52	60.66	186.94	182.18	244.97
f) Other expenditure	259.12	268.93	811.85	852.42	1,270.84
g) Total	1,101.63	1,856.18	4,294.21	5,611.49	7,426.80
3 Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items	(190.86)	23.43	(129.70)	23.58	414.99
4 Other Income	1.66	321.91	8.87	328.55	339.49
5 Profit / (Loss) before Interest & Exceptional Items	(189.20)	345.34	(120.83)	352.13	754.48
6 Interest	213.75	164.70	541.12	477.54	661.30
7 Profit / (Loss) after Interest but before Exceptional Items	(402.95)	180.64	(661.95)	(125.41)	93.18
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax	(402.95)	180.64	(661.95)	(125.41)	93.18
10 Tax expense (Note 7 below)	(1.94)	2.64	(5.83)	7.92	(6.49)
11 Net Profit / (Loss) from Ordinary Activities after tax	(401.01)	178.00	(656.12)	(133.33)	99.67
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13 Net Profit / (Loss) for the period	(401.01)	178.00	(656.12)	(133.33)	99.67
14 Paid-up equity share capital (face value per share-Rs.10/-)	915.35	787.86	915.35	787.86	874.35
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					185.06
16 Earnings / (Loss) Per Share (EPS)					
a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(4.39)	2.28	(7.26)	(1.71)	1.26
b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(4.39)	2.28	(7.26)	(1.71)	1.25



Particulars	(Rupees in lacs)				
	3 Months ended 31st December, 2010 (Unaudited)	3 Months ended 31st December, 2009 (Unaudited)	9 Months ended 31st December, 2010 (Unaudited)	9 Months ended 31st December, 2009 (Unaudited)	Previous Accounting Year ended 31st March, 2010 (Audited)
c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(4.39)	2.28	(7.26)	(1.71)	1.26
d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(4.39)	2.28	(7.26)	(1.71)	1.25
17 Public shareholding					
-Number of shares	51,93,663	43,28,729	51,93,663	43,28,729	51,93,663
-Percentage of shareholding	56.74	54.94	56.74	54.94	59.40
18 Promoters & Promoter Group shareholding					
a) Pledged / Encumbered					
Number of shares	4,89,476	4,89,476	4,89,476	4,89,476	4,89,476
% of the total shareholding of Promoter & Promoter Group	12.36	13.79	12.36	13.79	13.79
% of the total share capital of the Company	5.35	6.21	5.35	6.21	5.60
b) Non-Encumbered					
Number of shares	34,70,347	30,60,347	34,70,347	30,60,347	30,60,347
% of the total shareholding of Promoter & Promoter Group	87.64	86.21	87.64	86.21	86.21
% of the total share capital of the Company	37.91	38.85	37.91	38.85	35.00

Kolkata, 10th February, 2011

For and on behalf of the Board of Directors

x *Vandana Khaitan*

Vandana Khaitan
Vice-Chairperson & Managing Director



Notes :

1. As required by the amended Clause 41 of the Listing Agreement with the Stock Exchange, the status of investor complaint as on 31st December, 2010 is as under:

Number of complaints outstanding as on 1st October, 2010 and 31st December, 2010 – Nil.

Number of complaints received and disposed of / attended to during 1st October, 2010 to 31st December, 2010 – Nil.

2. Net Sales / Income from Operations for the nine months and quarter ended 31st December, 2010 include Trading Sales Rs.277.33 Lacs and Rs. Nil respectively (Previous year for the nine months and quarter ended 31st December, 2009 Rs.1,102.18 Lacs and Rs.331.64 Lacs respectively).
3. On 30th March, 2009, the Company allotted on preferential basis to Mrs. Vandana Khaitan (Promoter) 8,00,000 convertible share warrants at a price of Rs.12.38 per share (including premium of Rs.2.38 per share) and received the entire consideration of Rs.99.04 lacs within 31st March, 2010. Share warrants of 3,90,000 and 4,10,000 converted into equity shares on 29th May, 2009 and 11th June, 2010 respectively. The shares on conversion shall be subject to lock-in period of three years from the date of conversion.
4. The Statutory Auditor's had qualified the Auditors' Report on the accounts for the year ended 31st March, 2010 regarding remuneration paid to the Vice-Chairperson and Managing Director without Central Government's approval. The said approval was obtained in December, 2010.
5. In line with Accounting Standard 28 on 'Impairment of Assets', provision for impairment, if any, will be assessed by the Management at the end of the financial year.
6. Provision for doubtful debts and provision for non-moving / obsolete inventories, if any, will be assessed by the Management at the end of the financial year.
7. Tax expense comprises deferred tax .
8. In view of the continuing losses, the management is exploring various operational and financial options to make the Company profitable. Accordingly, the management is of the opinion, that at present there are no issues regarding the 'going concern' of the Company in the foreseeable future.
9. Previous periods' figures have been regrouped / rearranged / recast wherever necessary.
10. The above Financial Results were reviewed by the Statutory Auditors of the Company pursuant to revised Clause-41 of the Listing Agreement with Stock Exchange and taken on record by the Audit Committee on 3rd February, 2011 and approved by the Board of Directors of the Company in the meeting held on 10th February, 2011.

For and on behalf of the Board of Directors

x Vandana Khaitan

Vandana Khaitan

Vice-chairperson & Managing director

Kolkata, 10th February, 2011



UT LIMITED

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT
For the three months and the nine months ended 31st December,2010

(Rs. In Lacs)

Serial No.	Description	3 Months ended 31st December, 2010 (Unaudited)	3 Months ended 31st December, 2009 (Unaudited)	9 Months ended 31st December, 2010 (Unaudited)	9 Months ended 31st December, 2009 (Unaudited)	Previous Accounting Year ended 31st March, 2010 (Audited)
1	Segment Revenue					
	Hydraulic Operated Systems and Equipment	790.69	1,713.95	3,483.76	4,858.76	6,936.62
	Lifts	119.26	165.51	668.55	767.94	839.18
	Total	909.95	1,879.46	4,152.31	5,626.70	7,775.80
	Less : Inter segment revenue	-	-	-	-	-
	Net sales/Income from operations	909.95	1,879.46	4,152.31	5,626.70	7,775.80
2	Segment Results					
	Profit/ (Loss) before tax and interest from each segment					
	Hydraulic Operated Systems and Equipment	(130.03)	102.65	68.08	133.55	660.69
	Lifts	(30.22)	(33.46)	(104.43)	64.18	(44.30)
	Un-allocable Income	-	310.93	-	310.93	310.90
	Total	(160.25)	380.12	(36.35)	508.66	927.29
	Less :					
	I) Interest (Net of interest income)	212.64	161.63	534.67	468.82	649.92
	II) Other un-allocable expenditure (net of un-allocable income)	30.06	37.85	90.93	165.25	184.19
	Total Profit/ (Loss) before Tax	(402.95)	180.64	(661.95)	(125.41)	93.18
3	Capital employed					
	(Segment Assets - Segment Liabilities)					
	Hydraulic Operated Systems and Equipment	5,618.54	5,188.51	5,618.54	5,188.51	5,432.12
	Lifts	647.83	511.77	647.83	511.77	483.55
	Total Segment Capital Employed	6,266.37	5,700.28	6,266.37	5,700.28	5,915.67

Note :

The above statement has been prepared and Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the organisation structure as well as the differential risks and returns of these segments.

Kolkata, 10th February, 2011

For and on behalf of the Board of Directors

Vandana Khaitan

Vandana Khaitan
Vice-Chairperson & Managing Director

