



UT LIMITED
Registered Office : 14, Princep Street, Kolkata-700 072

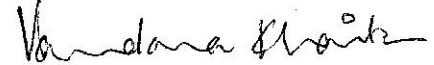
**Unaudited Financial Results for the three months
and the fifteen months ended 30th June,2011**

Particulars	<i>(Rupees in lacs)</i>				
	3 Months ended 30th June, 2011 (Unaudited)	3 Months ended 30th June, 2010 (Unaudited)	15 Months ended 30th June, 2011 (Unaudited)	15 Months ended 30th June, 2010 (Unaudited)	Previous Accounting Year ended 31st March, 2010 (Audited)
1 (a) Gross Sales/Income from Operations	1,373.18	1,590.25	7,244.19	9,941.17	8,350.92
Less : Excise Duty	108.51	148.06	623.37	723.18	575.12
Net Sales/Income from Operations	1,264.67	1,442.19	6,620.82	9,217.99	7,775.80
(b) Other Operating Income	7.38	8.21	31.35	74.20	65.99
Total Operating Income	1,272.05	1,450.40	6,652.17	9,292.19	7,841.79
2 Expenditure					
a) (Increase)/Decrease in stock in trade and work in progress	101.24	(127.99)	(347.49)	(280.44)	(152.45)
b) Consumption of raw materials	818.76	952.57	4,088.72	5,160.16	4,207.59
c) Purchase of traded goods	35.20	-	375.91	796.97	796.97
d) Employees cost	289.49	287.93	1,496.21	1,346.81	1,058.88
e) Depreciation	62.18	61.70	313.74	306.67	244.97
f) Other expenditure	250.88	275.22	1,373.36	1,546.06	1,270.84
g) Total	1,557.75	1,449.43	7,300.45	8,876.23	7,426.80
3 Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items	(285.70)	0.97	(648.28)	415.96	414.99
4 Other Income	44.21	3.88	57.21	343.37	339.49
5 Profit / (Loss) before Interest & Exceptional Items	(241.49)	4.85	(591.07)	759.33	754.48
6 Interest	210.80	159.62	957.08	820.92	661.30
7 Profit / (Loss) after Interest but before Exceptional Items	(452.29)	(154.77)	(1,548.15)	(61.59)	93.18
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax	(452.29)	(154.77)	(1,548.15)	(61.59)	93.18
10 Tax expense (Note 9 below)	(7.92)	1.45	(37.79)	(5.04)	(6.49)
11 Net Profit / (Loss) from Ordinary Activities after tax	(444.37)	(156.22)	(1,510.36)	(56.55)	99.67
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13 Net Profit / (Loss) for the period	(444.37)	(156.22)	(1,510.36)	(56.55)	99.67
14 Paid-up equity share capital (face value per share-Rs.10/-)	915.35	915.35	915.35	915.35	874.35
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					185.06
16 Earnings / (Loss) Per Share (EPS)					
a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(4.86)	(1.77)	(16.62)	(0.71)	1.26
b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(4.86)	(1.77)	(16.62)	(0.71)	1.25

Particulars	(Rupees in lacs)				Previous Accounting Year ended 31st March, 2010 (Audited)
	3 Months ended 30th June, 2011 (Unaudited)	3 Months ended 30th June, 2010 (Unaudited)	15 Months ended 30th June, 2011 (Unaudited)	15 Months ended 30th June, 2010 (Unaudited)	
c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(4.86)	(1.77)	(16.62)	(0.71)	1.26
d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(4.86)	(1.77)	(16.62)	(0.71)	1.25
17 Public shareholding					
-Number of shares	51,93,663	51,93,663	51,93,663	51,93,663	51,93,663
-Percentage of shareholding	56.74	56.74	56.74	56.74	59.40
18 Promoters & Promoter Group shareholding					
a) Pledged / Encumbered					
Number of shares	4,89,476	4,89,476	4,89,476	4,89,476	4,89,476
% of the total shareholding of Promoter & Promoter Group	12.36	12.36	12.36	12.36	13.79
% of the total share capital of the Company	5.35	5.35	5.35	5.35	5.60
b) Non-Encumbered					
Number of shares	34,70,347	34,70,347	34,70,347	34,70,347	30,60,347
% of the total shareholding of Promoter & Promoter Group	87.64	87.64	87.64	87.64	86.21
% of the total share capital of the Company	37.91	37.91	37.91	37.91	35.00

Kolkata, 14th August, 2011

For and on behalf of the Board of Directors



Vandana Khaitan
Vice-Chairperson & Managing Director

Notes :

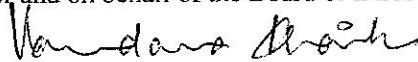
1. Based on the Company's application, the Registrar of Companies, West Bengal has permitted the Company, under Section 210(4) of the Companies Act, 1956, to extend its accounting year till 30th September, 2011. Accordingly, the current financial year of the Company shall be for a period of 18 (eighteen) months from 1st April, 2010 to 30th September, 2011. The information pertaining to fifteen months period ended 30th June, 2010 have been provided by aggregating the audited figures for the year ended 31st March, 2010 with the figures subjected to 'Limited Review' for the quarter ended 30th June, 2010 to facilitate comparison.
2. In view of the continuing losses (as at 30th June, 2011 the accumulated losses have exceeded the net worth), the management is exploring various operational and financial options to make the Company profitable. Accordingly, the management is of the opinion, that at present there are no issues regarding the 'going concern' of the Company in the foreseeable future.
3. During the fifteen months period ended 30th June, 2011 share warrants of 4,10,000, issued on 30th March, 2009 to Mrs. Vandana Khaitan (Promoter) at a price of Rs.12.38 per share (including premium of Rs.2.38 per share), were converted into equity shares. The shares on such conversion shall be subject to lock-in period of three years from the date of conversion (i.e. 11th June, 2010).
4. The Statutory Auditor's had qualified the Auditors' Report on the accounts for the year ended 31st March, 2010 regarding remuneration paid to the Vice-Chairperson and Managing Director without Central Government's approval. The said approval was obtained in December, 2010. However, the Company's application for Central Government's approval regarding re-appointment (with effect from 1st May, 2011) and remuneration paid / payable with effect from such date is awaited. During the quarter ended the Company paid Rs. 5.13 lacs as remuneration.
5. The Company's application for approval regarding remuneration paid to the Whole Time Director appointed with effect from 1st January, 2011 is still pending with the Central Government. During the fifteen months and the quarter ended 30th June, 2011, Rs.11.73 lacs and Rs. 5.72 lacs was paid / payable to the Whole Time Director as remuneration.
6. In line with Accounting Standard 28 on 'Impairment of Assets', provision for impairment, if any, will be assessed by the Management at the end of the financial year. The written down value of fixed assets of the Company (excluding Land) as on 30th June, 2011 is Rs.1,682.94 lacs.
7. Provision for doubtful debts (book balance of debtor's as on 30th June, 2011 Rs. 2,278.41 lacs) and provision for non-moving / obsolete inventories (book balance of inventories as on 30th June, 2011 - Rs. 4,277.35 lacs) [including write down of inventory value on account of higher absorption of overheads due to lower capacity utilization], if any, will be assessed by the Management at the end of the financial year.
8. Advance against Capital Work-in-Progress includes an asset not yet supplied because of non payment of its full value. Negotiation is ongoing with the party to complete the transaction.
9. Tax expense comprises deferred tax.
10. Net Sales / Income from Operations for the fifteen months and quarter ended 30th June, 2011 includes Trading Sales Rs.277.33 Lacs and Rs. Nil respectively (Previous period for the fifteen months and quarter ended 30th June, 2010 Rs.1,132.46 Lacs and Rs. Nil respectively; for the year ended 31st March, 2010 Rs. 1,132.46 lacs).
11. As required by the amended Clause 41 of the Listing Agreement with the Stock Exchange, the status of investor complaint for the quarter ended 30th June, 2011 is as under:

Number of complaints outstanding as on 1st April, 2011 and 30th June, 2011 - Nil.

Number of complaints received and disposed of / attended to during 1st April, 2011 to 30th June, 2011 - Nil.
12. Previous periods' figures have been regrouped / rearranged / recast wherever necessary.

13. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th August, 2011. The Statutory Auditors of the Company have carried out a 'Limited Review' of the aforesaid financial results pursuant to the Listing Agreement with Stock Exchange.

For and on behalf of the Board of Directors



Vandana Khaitan

Vice-chairperson & Managing director

Kolkata, 14th August, 2011

UT LIMITED

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT

For the three months and the fifteen months ended 30th June, 2011

(Rupees in lacs)

Serial No.	Description	3 Months ended 30th June, 2011 (Unaudited)	3 Months ended 30th June, 2010 (Unaudited)	15 Months ended 30th June, 2011 (Unaudited)	15 Months ended 30th June, 2010 (Unaudited)	Previous Accounting Year ended 31st March, 2010 (Audited)
1	Segment Revenue					
	Hydraulic Operated Systems and Equipment	1,104.11	1,259.36	5,562.69	8,195.98	6,936.62
	Lifts	160.56	182.83	1,058.13	1,022.01	839.18
	Total	1,264.67	1,442.19	6,620.82	9,217.99	7,775.80
	Less : Inter segment revenue	-	-	-	-	-
	Net sales/Income from operations	1,264.67	1,442.19	6,620.82	9,217.99	7,775.80
2	Segment Results					
	Profit/ (Loss) before tax and interest from each segment					
	Hydraulic Operated Systems and Equipment	(172.18)	43.85	(290.75)	704.54	660.69
	Lifts	(29.93)	(10.76)	(145.68)	(55.06)	(44.30)
	Un-allocable Income	-	-	-	310.90	310.90
	Total	(202.11)	33.09	(436.43)	960.38	927.29
	Less :					
	I) Interest (Net of interest income)	209.05	157.04	945.29	806.96	649.92
	II) Other un-allocable expenditure (net of un-allocable income)	41.13	30.82	166.43	215.01	184.19
	Total Profit/ (Loss) before Tax	(452.29)	(154.77)	(1,548.15)	(61.59)	93.18
3	Capital employed					
	(Segment Assets - Segment Liabilities)					
	Hydraulic Operated Systems and Equipment	5,376.70	5,189.56	5,376.70	5,189.56	5,432.12
	Lifts	508.64	520.71	508.64	520.71	483.55
	Total Segment Capital Employed	5,885.34	5,710.27	5,885.34	5,710.27	5,915.67

Note :

The above statement has been prepared and Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the organisation structure as well as the differential risks and returns of these segments.

Kolkata, 14th August, 2011

For and on behalf of the Board of Directors

Vandana Khaitan

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Vice-Chairperson & Managing Director