



UT LIMITED
Registered Office : 14, Princep Street, Kolkata-700 072


Unaudited Financial Results for the three months
and the twelve months ended 31st March,2011

Particulars	(Rupees in lacs)			
	3 Months ended 31st March, 2011 (Unaudited)	3 Months ended 31st March, 2010 (Unaudited)	12 Months ended 31st March, 2011 (Unaudited)	Previous Accounting Year ended 31st March, 2010 (Audited)
1 (a) Gross Sales/Income from Operations	1,334.99	2,334.86	5,871.01	8,350.92
Less : Excise Duty	131.15	185.76	514.86	575.12
Net Sales/Income from Operations	1,203.84	2,149.10	5,356.15	7,775.80
(b) Other Operating Income	11.77	57.62	23.97	65.99
Total Operating Income	1,215.61	2,206.72	5,380.12	7,841.79
2 Expenditure				
a) (Increase)/Decrease in stock in trade and work in progress	(188.18)	4.21	(448.73)	(152.45)
b) Consumption of raw materials	882.23	1,032.08	3,269.96	4,207.59
c) Purchase of traded goods	65.35	28.84	340.71	796.97
d) Employees cost	313.84	268.97	1,206.72	1,058.88
e) Depreciation	64.62	62.79	251.56	244.97
f) Other expenditure	310.63	418.42	1,122.48	1,270.84
g) Total	1,448.49	1,815.31	5,742.70	7,426.80
3 Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items	(232.88)	391.41	(362.58)	414.99
4 Other Income	4.13	10.94	13.00	339.49
5 Profit / (Loss) before Interest & Exceptional Items	(228.75)	402.35	(349.58)	754.48
6 Interest	205.16	183.76	746.28	661.30
7 Profit / (Loss) after Interest but before Exceptional Items	(433.91)	218.59	(1,095.86)	93.18
8 Exceptional Items	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax	(433.91)	218.59	(1,095.86)	93.18
10 Tax expense (Note 8 below)	(24.04)	(14.41)	(29.87)	(6.49)
11 Net Profit / (Loss) from Ordinary Activities after tax	(409.87)	233.00	(1,065.99)	99.67
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-
13 Net Profit / (Loss) for the period	(409.87)	233.00	(1,065.99)	99.67
14 Paid-up equity share capital (face value per share-Rs.10/-)	915.35	874.35	915.35	874.35
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				185.06
16 Earnings / (Loss) Per Share (EPS)				
a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(4.48)	2.95	(11.75)	1.26
b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(4.48)	2.94	(11.75)	1.25

Particulars	(Rupees in lacs)			
	3 Months ended 31st March, 2011 (Unaudited)	3 Months ended 31st March, 2010 (Unaudited)	12 Months ended 31st March, 2011 (Unaudited)	Previous Accounting Year ended 31st March, 2010 (Audited)
c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(4.48)	2.95	(11.75)	1.26
d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(4.48)	2.94	(11.75)	1.25
17 Public shareholding				
-Number of shares	51,93,663	51,93,663	51,93,663	51,93,663
-Percentage of shareholding	56.74	59.40	56.74	59.40
18 Promoters & Promoter Group shareholding				
a) Pledged / Encumbered				
Number of shares	4,89,476	4,89,476	4,89,476	4,89,476
% of the total shareholding of Promoter & Promoter Group	12.36	13.79	12.36	13.79
% of the total share capital of the Company	5.35	5.60	5.35	5.60
b) Non-Encumbered				
Number of shares	34,70,347	30,60,347	34,70,347	30,60,347
% of the total shareholding of Promoter & Promoter Group	87.64	86.21	87.64	86.21
% of the total share capital of the Company	37.91	35.00	37.91	35.00

Kolkata, 31st May, 2011

For and on behalf of the Board of Directors

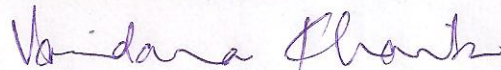


Vandana Khaitan
Vice-Chairperson & Managing Director

Notes:

1. As required by the amended Clause 41 of the Listing Agreement with the Stock Exchange, the status of investor complaint as on 31st March, 2011 is as under:
 - Number of complaints outstanding as on 1st January, 2011 and 31st March, 2011 – Nil.
 - Number of complaints received and disposed of / attended to during 1st January, 2011 to 31st March, 2011 – Nil.
2. Net Sales / Income from Operations for the twelve months and quarter ended 31st March, 2011 includes Trading Sales Rs.277.33 Lacs and Rs. Nil respectively (Previous period for the twelve months and quarter ended 31st March, 2010 Rs.1,132.46 Lacs and Rs.30.28 Lacs respectively).
3. On 30th March, 2009, the Company allotted on preferential basis to Mrs. Vandana Khaitan (Promoter) 8,00,000 convertible share warrants at a price of Rs.12.38 per share (including premium of Rs.2.38 per share) and received the entire consideration of Rs.99.04 lacs within 31st March, 2010. Share warrants of 3,90,000 and 4,10,000 converted into equity shares on 29th May, 2009 and 11th June, 2010 respectively. The shares on conversion shall be subject to lock-in period of three years from the date of conversion.
4. The Statutory Auditor's had qualified the Auditors' Report on the accounts for the year ended 31st March, 2010 regarding remuneration paid to the Vice-Chairperson and Managing Director without Central Government's approval. The said approval was obtained in December, 2010.
5. The Company's application for approval regarding remuneration paid to the Whole Time Director appointed with effect from 1st January, 2011 is still pending with the Central Government. During the twelve months ended 31st March, 2011, Rs.6.01 lacs was paid / payable to the Whole Time Director as remuneration.
6. In line with Accounting Standard 28 on 'Impairment of Assets', provision for impairment, if any, will be assessed by the Management at the end of the financial year.
7. Provision for doubtful debts and provision for non-moving / obsolete inventories (including write down of inventory value on account of higher absorption of overheads due to lower capacity utilization), if any, will be assessed by the Management at the end of the financial year.
8. Tax expense comprises deferred tax.
9. In view of the continuing losses (as at 31st March, 2011 the accumulated losses have exceeded the net worth), the management is exploring various operational and financial options to make the Company profitable. Accordingly, the management is of the opinion, that at present there are no issues regarding the 'going concern' of the Company in the foreseeable future.
10. The Company has extended its accounting year by a period of 3 (three) months upto 30th June, 2011 and proposes to extend by another 3 (three) months to end on 30th September, 2011, subject to the special permission of Registrar of Companies, West Bengal under Section 210(4) of the Companies Act, 1956. Accordingly, the current financial year of the Company shall be for a period of 18 (eighteen) months from 1st April, 2010 to 30th September, 2011.
11. Previous periods' figures have been regrouped / rearranged / recast wherever necessary.
12. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 31st May, 2011. The Statutory Auditors of the Company have carried out a 'Limited Review' of the aforesaid financial results pursuant to revised Clause-41 of the Listing Agreement with Stock Exchange.

For and on behalf of the Board of Directors



Vandana Khaitan

Vice-Chairperson & Managing director

Kolkata, 31st May, 2011

UT LIMITED

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT
For the three months and the twelve months ended 31st March,2011**

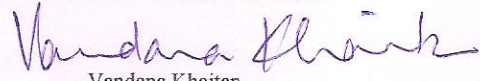
Serial No.	Description	3 Months ended 31st March, 2011 (Unaudited)	3 Months ended 31st March, 2010 (Unaudited)	12 Months ended 31st March, 2011 (Unaudited)	Previous Accounting Year ended 31st March, 2010 (Audited)
1	Segment Revenue				
	Hydraulic Operated Systems and Equipment	974.82	2,077.86	4,458.58	6,936.62
	Lifts	229.02	71.24	897.57	839.18
	Total	1,203.84	2,149.10	5,356.15	7,775.80
	Less : Inter segment revenue	-	-	-	-
	Net sales/Income from operations	1,203.84	2,149.10	5,356.15	7,775.80
2	Segment Results				
	Profit/ (Loss) before tax and interest from each segment				
	Hydraulic Operated Systems and Equipment	(186.65)	527.14	(118.57)	660.69
	Lifts	(11.32)	(108.48)	(115.75)	(44.30)
	Un-allocable Income	-	(0.03)	-	310.90
	Total	(197.97)	418.63	(234.32)	927.29
	Less :				
	I) Interest (Net of interest income)	201.57	181.10	736.24	649.92
	II) Other un-allocable expenditure (net of un-allocable income)	34.37	18.94	125.30	184.19
	Total Profit/ (Loss) before Tax	(433.91)	218.59	(1,095.86)	93.18
3	Capital employed				
	(Segment Assets - Segment Liabilities)				
	Hydraulic Operated Systems and Equipment	5,322.89	5,432.12	5,322.89	5,432.12
	Lifts	664.10	483.55	664.10	483.55
	Total Segment Capital Employed	5,986.99	5,915.67	5,986.99	5,915.67

Note :

The above statement has been prepared and Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the organisation structure as well as the differential risks and returns of these segments.

Kolkata, 31st May,2011

For and on behalf of the Board of Directors



Vandana Khaitan

Vice-Chairperson & Managing Director

