



UT LIMITED
Registered Office : 14, Princep Street, Kolkata-700 072

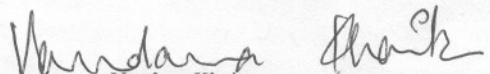
**Unaudited Financial Results for the three months
ended 30th June,2010**

Particulars	<i>(Rupees in lacs)</i>		
	3 Months ended 30th June, 2010 (Unaudited)	3 Months ended 30th June, 2009 (Unaudited)	Previous Accounting Year ended 31st March, 2010 (Audited)
1 (a) Gross Sales/Income from Operations	1,590.25	2,227.09	8,350.92
Less : Excise Duty	148.06	152.43	575.12
Net Sales/Income from Operations	1,442.19	2,074.66	7,775.80
(b) Other Operating Income	8.21	3.07	65.99
Total Operating Income	1,450.40	2,077.73	7,841.79
2 Expenditure			
a) (Increase)/Decrease in stock in trade and work in progress	(127.99)	96.93	(152.45)
b) Consumption of raw materials	952.57	646.63	4,207.59
c) Purchase of traded goods	-	780.89	796.97
d) Employees cost	287.93	248.71	1,058.88
e) Depreciation	61.70	60.91	244.97
f) Other expenditure	275.22	235.61	1,270.84
g) Total	1,449.43	2,069.68	7,426.80
3 Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items	0.97	8.05	414.99
4 Other Income	3.88	9.82	339.49
5 Profit / (Loss) before Interest and Exceptional Items	4.85	17.87	754.48
6 Interest	159.62	157.41	661.30
7 Profit / (Loss) after Interest but before Exceptional Items	(154.77)	(139.54)	93.18
8 Exceptional Items	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax	(154.77)	(139.54)	93.18
10 Tax expense (Note 4 below)	1.45	7.75	(6.49)
11 Net Profit / (Loss) from Ordinary Activities after tax	(156.22)	(147.29)	99.67
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-
13 Net Profit / (Loss) for the period	(156.22)	(147.29)	99.67
14 Paid-up equity share capital (face value per share-Rs.10/-)	915.35	787.86	874.35
15 Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year			185.06
16 Earnings / (Loss) Per Share (EPS)			
a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.77)	(1.93)	1.26
b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.77)	(1.93)	1.25

Particulars	(Rupees in lacs)		
	3 Months ended 30th June, 2010 (Unaudited)	3 Months ended 30th June, 2009 (Unaudited)	Previous Accounting Year ended 31st March, 2010 (Audited)
c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.77)	(1.93)	1.26
d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.77)	(1.93)	1.25
17 Public shareholding			
-Number of shares	51,93,663	43,09,029	51,93,663
-Percentage of shareholding	56.74	54.69	59.40
18 Promoters & Promoter Group shareholding			
a) Pledged / Encumbered			
Number of shares	4,89,476	1,82,390	4,89,476
% of the total shareholding of Promoter and Promoter Group	12.36	5.11	13.79
% of the total share capital of the Company	5.35	2.32	5.60
b) Non-Encumbered			
Number of shares	34,70,347	33,87,133	30,60,347
% of the total shareholding of Promoter and Promoter Group	87.64	94.89	86.21
% of the total share capital of the Company	37.91	42.99	35.00

Kolkata, 10th August, 2010

For and on behalf of the Board of Directors


Vandana Khaitan
Vice-Chairperson & Managing Director

Notes :

1. As required by the amended Clause 41 of the Listing Agreement with the Stock Exchange, the status of investor complaint as on 30th June, 2010 is as under:

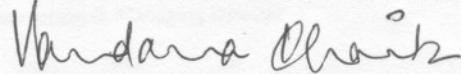
Number of complaints outstanding as on 1st April, 2010 and 30th June, 2010 – Nil.

Number of complaints received and disposed of / attended to during 1st April, 2010 to 30th June, 2010 – 1.

2. Net Sales / Income from Operations for the quarter ended 30th June,2010 includes Trading Sales NIL (30th June,2009 Rs 722.65 Lacs).
3. On 30th March,2009, the Company allotted on preferential basis to Mrs. Vandana Khaitan (Promoter) 8,00,000 convertible share warrants at a price of Rs.12.38 per share (including premium of Rs.2.38 per share) and received the entire consideration of Rs.99.04 lacs within 31st March,2010. Share warrants of 3,90,000 and 4,10,000 converted into equity shares on 29th May,2009 and 11th June,2010 respectively. The shares on conversion shall be subject to lock-in period of three years from the date of conversion.
4. The Statutory Auditor's had qualified the Auditors' Report on the Accounts for the year ended 31st March,2010 regarding remuneration paid to the Vice-Chairperson and Managing Director without Central Government's approval. The Company's application for approval in this regard is still pending with the Central Government. During the quarter ended 30th June,2010 Rs.7.59 lacs was paid/payable to the Vice-Chairperson and Managing Director as remuneration.
5. Tax expense comprises deferred tax .
6. Previous periods' figures have been regrouped / rearranged / recast wherever necessary.
7. The above Financial Results were reviewed by the Statutory Auditors of the Company pursuant to revised Clause-41 of the Listing Agreement with Stock Exchange and taken on record by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 10th August,2010.

Kolkata, 10th August,2010

For and on behalf of the Board of Directors



Vandana Khaitan

Vice-chairperson & Managing director

UT LIMITED

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT (Revised)
For the three months ended 30th June,2010**

Serial No.	Description	<i>(Rupees in lacs)</i>		
		3 Months ended 30th June, 2010 (Unaudited)	3 Months ended 30th June, 2009 (Unaudited)	Previous Accounting Year ended 31st March, 2010 (Audited)
1	<u>Segment Revenue</u>			
	Hydraulic Operated Systems and Equipment	1,259.36	1,742.93	6,936.62
	Lifts	182.83	331.73	839.18
	Total	1,442.19	2,074.66	7,775.80
	Less : Inter segment revenue	-	-	-
	Net sales/Income from operations	1,442.19	2,074.66	7,775.80
2	<u>Segment Results</u>			
	Profit/ (Loss) before tax and interest from each segment			
	Hydraulic Operated Systems and Equipment	43.85	(4.80)	660.69
	Lifts	(10.76)	62.24	(44.30)
	Un-allocable Income	-	-	310.90
	Total	33.09	57.44	927.29
	Less :			
	I) Interest (Net of interest income)	157.04	155.05	649.92
	II) Other un-allocable expenditure (net of un-allocable income)	30.82	41.93	184.19
	Total Profit/ (Loss) before Tax	(154.77)	(139.54)	93.18
3	<u>Capital employed</u>			
	(Segment Assets - Segment Liabilities)			
	Hydraulic Operated Systems and Equipment	5,189.56	4,841.41	5,432.12
	Lifts	520.71	504.49	483.55
	Total Segment Capital Employed	5,710.27	5,345.90	5,915.67

Note :

The above statement has been prepared and Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the organisation structure as well as the differential risks and returns of these segments.

Kolkata, 10th August, 2010

For and on behalf of the Board of Directors


Vandana Khaitan

Vice-Chairperson & Managing Director